

About the Credit Union


Credit Unions are not-for-profit organisations which are owned by their members.


Organisations such as businesses, charities, community and voluntary groups can become corporate members, placing funds with us so that we can help the local community. The basic principle is that members save in a communal fund from which they can borrow at low cost.


We encourage all those that use our services to save rather than borrow, but we do provide low cost affordable loans to those who may not have access to high street financial services or who want to borrow and save from an organisation which is based in their community.

Any surplus at the end of the financial year can go back to members in the form of a dividend and is agreed at the AGM.

Professional Regulation, Membership and Governance

 Credit Unions are regulated by the Financial Services Authority (FSA)

 Your savings are covered by the Financial Services Compensation Scheme, so your money is safe.

 Plough and Share Credit Union has a volunteer Board of Directors elected by members at our annual AGM. As a corporate member you are part of a co-operative, you will be invited to attend and vote at the Annual General Meeting and as a member you have the right to have a say on how your credit union is run. One member, one vote.

How to use our services



How to save with us as a corporate

To join Plough and Share Credit Union you need to complete the application form overleaf and pay a £5.00 membership fee.

The application overleaf allows at least two members of your organisation to be signatories on the account (one signatory for sole traders). These signatories will be the main contacts on the account and will be responsible for the day to day management. Included with this application form is an information sheet on the status of your organisation, please return this with the application form.

Complaints and Compliments

If we get something wrong we want you to be able to let us know with confidence that your complaint will be dealt with seriously, professionally and efficiently.

Our full complaints and compliments procedure is available upon request.

Owned by and run for the benefit of our members



Corporate Membership

Anchorman House
19 East Street
Okehampton
EX20 1AT

Call
01837 658123

Email:
info@ploughandshare.co.uk

Click:
www.ploughandshare.co.uk

Regulated by the FSA
Number 213704

APPLICATION FORM
Corporate Membership

MEMBERSHIP FOR CORPORATE BODIES APPLICATION FORM – PLEASE RETURN TO THE ADDRESS ON THE FRONT OF THIS LEAFLET

Section 1. CORPORATE DETAILS

Organisation name:
Status of body:
Registered Address:
Postcode:
Telephone:
Email:

Signatories (full names in block capitals)

Signatory 1:
Signatory 2:

Please give a brief description of the organisation's main activities.

We hereby apply for membership of Plough and Share Credit Union, and agree for a £5.00 membership fee to be deducted from our first deposit and annually thereafter.

Signature of governing body:

For office use:

Share deposit:
Approved Date:
Cumis Input:

Section 2. SIGNATORY ONE

Signatory Name:
Address:
Position held:
Date of Birth:
Phone:
Email:

Your signature:
Date:

I hereby agree to be a signatory for the named organisation and to administer the account with Plough and Share Credit Union. I declare all information given on this form is correct to the best of my knowledge.

For Office use:

ID Documents:
Approved Date:
Cumis Input:
Member Number:

Section 3. SIGNATORY TWO (not applicable for sole traders)

Signatory Name:
Address:
Position held:
Date of Birth:
Phone:
Email:

Your signature:
Date:

I hereby agree to be a signatory for the named organisation and to administer the account with Plough and Share Credit Union. I declare all information given on this form is correct to the best of my knowledge.

For Office use:

ID Documents:
Approved Date:
Cumis Input:
Member Number: